

March 11, 2021

Subject: Communication on Progress (COP)
From: January 1, 2020 to December 31, 2020

To our stakeholders:

At Munters AB, we remain committed to supporting the Ten Principles of the United Nations Global Compact. We believe that Human Rights, Labor, Environment, and Anti-Corruption are an integral part of being a good corporate citizen.

In this COP, we highlight how our 3500 employees around the world are contributing to our efforts to continuously improve the integration of the Global Compact and its' principles into our business strategy, culture of integrity and daily operations. In addition, we describe some activities we will be working on in 2021 in support of the Ten Principles. It's important that our stakeholders know about the important work we are doing in support of the UN Global Compact; therefore, we use various channels to illustrate and communicate to them throughout the year.

Even though 2020 was a challenging year due to the COVID-19 pandemic, we continued to work on updating our strategy ensuring we work towards a more sustainable business. We are dedicated to positively impacting our planet and helping our customers deliver on their sustainability commitments.

Yours sincerely,



Klas Forsström
President & CEO
Munters AB